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FOR IMMEDIATE RELEASE-CITY ANNOUNCES AIT RELOCATION PLANS

The City of Lynchburg and the Lynchburg Industrial Development Authority (LIDA) announced today that Automated Industrial Technologies (AIT), currently located at 1067 Winewood Road in Bedford County, will construct a new office and plant in the Lynchpin Industrial Center. The construction project is expected to cost the company an estimated \$1,000,000.

AIT has been in business for the past fourteen years designing and building automation equipment to support manufacturers. They currently employ fifteen and anticipate eleven new jobs in the next two years.

LIDA offered the company a land incentive of approximately 5.7 acres at below market price.

"We welcome AIT to the City, and to Lynchpin Industrial Center where a small technology company may benefit from both LIDA incentives and Enterprise Zone benefits," said Mary Jane Russell, Director of Economic Development.

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